



CITY UNION BANK LIMITED

Credit Recovery and Management Department

Administrative Office : No. 24-B, Gandhi Nagar,
Kumbakonam - 612 001. E-Mail id : crmd@cityunionbank.in,
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TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to City Union Bank Limited will be sold in Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of Rs.3,76,73,280/- (Rupees Three Crore Seventy Six Lakh Seventy Three Thousand Two Hundred and Eighty only) as on 28-03-2025 together with further interest to be charged from 29-03-2025 onwards and other expenses, any other dues to the Bank by the borrowers / guarantors No.1 M/s. Sree Vidhya Engineering Works, No.9/103, Varuthiyangarpalayam, Kurumbapalayam Village, Sarkarsamakulam Post, Coimbatore - 641107. No.2) Mr. K. Alagar, S/o. Mr. Karuppaiya, No.29E/4/7A, Krishnapuram, Saravanampatti, Coimbatore - 641035. No.3) Mrs. Valentina Alagar, W/o. Mr. K. Alagar, No.29E/4/7A, Krishnapuram, Saravanampatti, Coimbatore 641035. No.4) M/s. Sree Sakthi Engineering Works, Nos.9/103, 487/3C, Vipalayam, Kavundampalayam, Coimbatore - 641035. No.5) Mr. B. Achuthan, S/o. Balan, No.29E/4/7A, Krishnapuram, Saravanampatti, Coimbatore - 641035.

Immovable Properties Mortgaged to our Bank

Schedule - A : (Property Owned by Mr. K. Alagar, S/o. Mr. Karuppaiya & Mrs. Valentina Alagar, W/o. Mr. K. Alagar)

The Site and superstructure now existing and any superstructure to be put up thereon in future, situated In Coimbatore District, Coimbatore Registration District, Periyanaickempalayam Sub-Registration District, Coimbatore Taluk, Sarkar Samakulam Village, in this the land measuring 2.29 Acres in S.F.No.487/1, 0.64 Acre in S.F.No.487/3, thus totally measuring 2.93 Acres, in this as per sub-division under Patta No.935, The land measuring 0.65.5 Hectare or 1.62 Acre in S.F.No.487/1A. The land measuring 0.15.5 Hectare or 0.38 Acre in S.F.No.487/1C The land measuring 0.03.0 Hectare or 0.08 Acre in S.F.No.487/3A. The land measuring 0.17.5 Hectare or 0.43 Acre in S.F.No.487/3C.

Thus, totally measuring 2.51 Acres or 1.01.5 Hectare, in this Site No.3 having the following boundaries and measurements : North of - Land in S.F.No.487/4, South of - Athikadavu Drinking Water plan road, West of - Land in S.F.No.488, East of - Property belongs to Narmatha Within this, East-West on the North as slant - 99 feet (30.18 meter), East-West on the South - 77 feet (23.47 meter), North-South on the East - 76 feet (23.32 meter), North-South on the West - 149 feet (45.42 meter) Admeasuring an extent of 8,698 Sq.ft. or 808.36 Sq.mtr. or 19 Cents and 422 Sq.ft. of house site and all other appurtenances attached thereto including right of access to above property through all the common layout roads and pathways. The property lies in S.F.No.487/3C. The property is situated within the limits of Sarkar Samakulam Town Panchayat.

Reserve Price : Rs.1,57,00,000/-

(Rupees One Crore Fifty Seven Lakh only)

Schedule - B : (Property Owned by Mr. K. Alagar, S/o. Mr. Karuppaiya & Mrs. Valentina Alagar, W/o. Mr. K. Alagar)

The site and superstructure now existing and any superstructure to be put up thereon in future, situated In Coimbatore District, Coimbatore Registration District, Periyanaickempalayam Sub-Registration District, Coimbatore North Taluk, Keeranatham Village, in this the land measuring 9.97 Acres in S.F.No.472 and the land measuring 22.80 Acres in S.F.No.474/2, as per the Town Planning Approval No.C.N-7782/85 (CPNR 4) L.P/R(CPN)No.45/86. In this Part M.G.R. Nagar. In this, Site No.3 having the following boundaries and measurements: North of - 30 feet widen East-West Layout Road South of - Sarkar Samakulam Village Limit East of - Site No.2 West of - Site No.4.

Within this, East-West on the North - 41 feet, East-West on the South - 40 feet, South-North on the East - 71 feet, South-North on the West - 65 feet 6 inches, Admeasuring an extent of 2,764 Sq.ft. or 256.781 Sq.mtr. or 06 Cents and 150 Sq.ft. of House Site and all other appurtenances attached thereto including right of access to the above property through all the common layout roads and pathways. The property lies in S.F.No.474/25. The property is situated within the limits of Keeranatham Panchayat.

Reserve Price : Rs.84,00,000/-

(Rupees Eighty Four Lakh only)

Schedule - C : (Property Owned by Mrs. Valentina Alagar, W/o. Mr. K. Alagar)

The Site and superstructure now existing and any superstructure to be put up thereon in future, situated In Coimbatore District, Coimbatore Registration District, Gandhipuram Sub-Registration District, Coimbatore Taluk, Saravanampatti Village, in this the land measuring 11.02 Acres in S.F.No.214, in this 5.52 Acres, in this, North of - Property sold to Shamugam, East of - Property sold to Rathinasamy, South of - Agricultural land belongs to Palani Gounder and Subbanna Gounder, West of - Property belongs to Velappa Gounder.

Within this, admeasuring an extent of 0.69 Acre of land was converted into house sites and formed layout namely, "Velmurugan Nagar". In this Northern portion of Site No.15 having the following boundaries and measurements : North of - Southern portion of Site No.15 belongs to Radhamani, East of - 23 feet widen South-North Layout Road / South of - Site No. 14, West of - Land in S.F.No.215, Within this, East-West on the North 43% feet East-West on the South - 44% feet North-South on the East - 20 feet, North-South on the West - 20 feet, Admeasuring an extent of 877 Sq.ft. or 02 Cents and 006% Sq.ft. of house site, together with the building constructed thereon, its fixtures, electricity connection and its deposits, water tap connection and its deposits and all other appurtenances attached thereto including right of access to the above property through all the common Layout roads and pathways. The property lies in S.F.No.214/1. As per present sub-division 214/A1. The property is situated within the limits of Saravanampatti Panchayath.

Reserve Price : Rs.58,00,000/-

(Rupees Fifty Eight Lakh only)

Schedule - D : (Property Owned by Mrs. Valentina Alagar, W/o. Mr. K. Alagar)

The Site and superstructure now existing and any superstructure to be put up thereon in future, situated In Coimbatore District, Coimbatore Registration District, Gandhipuram Sub-Registration District, Coimbatore North Taluk, Saravanampatti Village, land in S.F.No.214 measuring an extent of 11.02 Acres in this as per sub-division in S.F.No.214/1 the land measuring 0.69 Acres has been converted into house sites and formed layout called "Velmurugan Nagar". In this, Site No.14 having the following boundaries and measurements : North of - Site No.15, East of - 23 feet, widen South-North Lay-out Road, South of - Site No.13, West of - Land in S.F.No.215, Within this, East-West on the North - 42 feet, East-West on the South - 43% feet, South-North on the East - 35 feet, South-North on the West - 35 feet.

Admeasuring an extent of 1,496 sq.ft. or 03 Cents and 189 Sq.ft. or 138.981 sq.mtr. of house site with building constructed therein, with all its fixtures like door, windows, Electricity Service Connection, Water Tap Connection and all its payment deposits, including the right of access to the above site through 23 feet widen South-North Layout Road and through all the layout roads and pathways with all other appurtenances attached thereto. Door No.14, Velmurugan Nagar Property Tax Assessment No.2913046, Electricity Service Connection No.03-183-002-3100, Water Tap Connection No.2910409, Ward No.29, North Zone. The Property is situated as per Sub-division in S.F.No.214/1A1 of Saravanampatti Village. The property is situated within the limits of Coimbatore Corporation.

Reserve Price : Rs.58,00,000/-

(Rupees Fifty Eight Lakh only)

Schedule - E : (Property Owned by Mr. B. Achuthan, S/o. Mr. Balan &

Mr. K. Alagar, S/o. Mr. Karuppaiya)

The site and superstructure now existing and any superstructure to be put up thereon in future, situated In Coimbatore District, Coimbatore Registration District, Gandhipuram Sub-Registration District, Coimbatore North Taluk, Saravanampatti Village, the land in S.F.No.214, in this Eastern portion of Site No.4 measuring 05 Cents and 24 Sq.ft, in this, West and South of - Property sold to Santha East of - Site No.4 Part belongs to Srinivasan North of - 16 feet widen East-West Road.

Within this, East-West on the North - 20 feet (6.10 meter), East-West on the South - 20 feet (6.10 meter), North-South on the West 43% feet (13.26 meter), North-South on the East - 43% feet (13.26 meter) Admeasuring an extent of 872 Sq.ft. or 81.01 Sq.mtr. or 02 Cents of house Site, together with the building constructed thereon, its fixtures, electricity connection and its deposits, water tap connection and its deposits and all other appurtenances attached thereto including right of access to the above property through all the common layout roads and pathways. Door No.29E, Anandha Nagar (Krishnapuram) Property tax Assessment No.3181 Electricity service connection No.839. This property Situated in S.F. No 214/2A1 The property is situated within the limits of Saravanampatti Town Panchayath.

Reserve Price : Rs.17,00,000/-

(Rupees Seventeen Lakh only)

Schedule - F : (Property Owned by Mrs. Valentina Alagar, W/o. Mr. K. Alagar)

The Site and superstructure now existing and any superstructure to be put up thereon in future, situated in Coimbatore District, Coimbatore Registration District, Gandhipuram Sub-Registration District, Coimbatore North Taluk, Saravanampatti Village, the land in S.F.No.214, in this Site No.4 Part having the following boundaries and measurements : Item No.1 : South of - Land belongs to A.Subramani Chettiyar, East of - House belongs to S.Kandasamy, West of - Site No.3, North of - House belongs to Sathyabama and 4 feet widen North-South Pathway described as Item No.2 hereunder Within this, East-West on both the sides - 24 feet, North-South on both the sides - 48 feet 3 inches Admeasuring an extent of 1,158 Sq.ft. or 02 Cents and 186 Sq.ft. of House Site.

Item No.2 : South of - Item No.1, West of - Site No.3, North of - 16 feet widen East-West Layout Road, East of - House belongs to Sathyabama, Within this, East-West on both the sides - 4 feet, North-South on both the sides - 43% feet Admeasuring an extent of 174 Sq.ft. of North-South Pathway: Thus, Item Nos.1 and 2, Totally measuring an extent of 1,332 Sq.ft. or 03 Cents and 024 Sq.ft. of House Site, together with the building constructed thereon, its fixtures, electricity connection and its deposits, water tap connection and its deposits and all other appurtenances attached thereto including right of access to the above Property through all the common layout roads and pathways. Door No.29-C, Krishnapuram Property Tax Assessment No. 303531, Electricity service connection No.03-183-002-285, 03-183-002-261 Water tap connection No.291180. The property lies under Ward No.30 and in S.F. No.214/2A, The property is situated within the limits of Coimbatore Corporation.

Reserve Price : Rs.15,00,000/-

(Rupees Fifteen Lakh only)

AUCTION DETAILS

Date of Tender-cum-Auction Sale	Venue
19-05-2025	City Union Bank Limited, Saravanampatti Branch, No.227-A, Sathy Road, Saravanampatti, Coimbatore - 641035. Telephone No.0422-2666565, Cell No.9344023526.

Terms and Conditions of Tender-cum-Auction Sale :

- The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself / herself.
- The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Saravanampatti Branch, No.227-A, Sathy Road, Saravanampatti, Coimbatore - 641035.**
- The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of 10% of the Reserve Price, drawn in favour of "**City Union Bank Ltd.**", on or before **12.00 Noon** on the date of Tender-cum-Auction Sale hereby notified.
- For inspection of the property and other particulars, the intending purchaser may contact **Telephone No.0422-2666565, Cell No.9344023526.**
- The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there-is" basis.
- The sealed tenders will be opened in the presence of the intending bidders at **01.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited.
- The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the sale amount **immediately** on completion of sale and the balance amount of **75%** within **15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited.
- The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein.
- The successful purchaser shall bear the charges / fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law.
- The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies.
- The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place : Kumbakonam, Date : 08-04-2025

Authorised Officer

Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District, Tamil Nadu - 612 001, CIN - L65110TN1904PLC001287, Telephone No. 0435-2402322, Fax : 0435-2431746, Website : www.cityunionbank.com

Size : 16 x 26 cm.